Behavioral Risk Management

GOALS

The objective of this training is to establish a shared understanding of what an evidence-based approach on behavioral risk management (BRM) means, and how financial institutions can develop and implement a forward-looking risk strategy by adopting BRM as complementary to more traditional risk management approaches.

SUMMARY

Category:

- Risk, finance & treasury

Difficultylevel:

Expert

Price:

The joint pricing guidelines are applied as part of a joint initiative.

INTENDED AUDIENCE

The training course can be followed by various target groups:

- risk managers;
- managers;
- audit and compliance.

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

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BRM is a forward-looking risk management strategy aimed at assessing and preventing risk issues. BRM strategy addresses the so-called “root causes” of behavior. Conceptually, these root causes or drivers of behavior are situated at four levels:

- individual (e.g. overconfidence),
- social (e.g. lack of psychological safety),
- organization (e.g. high pressure to realize individual KPI’s),
- and context (e.g. high market competition).

Applying this four-level framework allows organizations to identify hotspots and take a preventative mitigation approach. The approach builds on a growing body of international practice and research on behavioral risk and risk culture, reflected not only in publications such as Harvard Business Review and Thomson Reuters, but also in the supervisory approaches of the European Central Bank, the Financial Conduct Authority, the Australian Prudential Regulation Authority and most recently the Monetary Authority of Singapore. In 2025, moreover, the Institute of Internal Auditors introduced its Organizational Behavior Topical Requirement. This requirement explicitly addresses behavioral risk and its integration into risk-based internal audit methodologies. Our training is fully aligned with this approach, providing participants with

practical tools to identify, assess and mitigate behavioral risks as part of broader risk management and assurance practices

We focus on two elements: how to assess behavioral risk in the organization, and how to mitigate the behavioral risk using targeted interventions.

PRACTICAL INFORMATION

- **Duration:** ½ day of training (3 class hours)
- **Hours:** 09:00 to 12:30
- **Language:** This training will be given in English
- **Location:** This training will be given online.
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start via Webex or Teams.
  In order to receive CPD hours, it is important to enter your own name and surname, follow the entire training day and answer the questions suggested by the trainer. Do not follow the training with several people on the same PC.

TEACHERS

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METHODOLOGY

You follow a **'Live webinar'** digitally in a group. It is 'learning-apart-together'. At an agreed time, the teacher and participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool's camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training material:

- PowerPoint presentation (slides);
- Live Video.